

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Seventh Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2017.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

(Amount in Rupees)

PARTICULARS	For the Year ended	
	31.03.2017	31.03.2016
Net Sales /Income from: Business Operations	-	-
Other Income	52,500	-
Total Income	52,500	-
Earnings before Interest, Depreciation & Tax	(1,016)	(14,178)
Less: Interest	-	-
Depreciation	-	-
Profit before Tax	(1,016)	(14,178)
Less: Current Income Tax	-	-
Less: Previous year adjustment of Income Tax	-	-
Less: Deferred Tax	-	-
Net Profit after Tax	(1,016)	(14,178)
Dividend (including Interim if any and final)	-	-
Transfer to Statutory Reserves	NIL	NIL
Balance carried to Balance Sheet	(1,016)	(14,178)
Earning per share (Basic & Diluted)	(0.04)	(0.49)

2. DIVIDEND AND TRANSFER TO RESERVES

In view of losses incurred by the Company, your Directors do not recommend any dividend for the period under review.

The Company has not transferred any amount to reserves.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review, the Company did not have any operating revenues. The Net Loss for the year under review amounted to Rs. 1,016 in the current year as compared to Rs. 14,178 in the previous year.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as it is not a manufacturing company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Board of Directors is responsible for identifying, evaluating and managing all significant risks faced by the Company. The Company follows well-established and detailed risk assessment and minimization procedures, which are periodically reviewed by the Board. The Company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy. In the opinion of the Board, none of the risks faced by the Company threaten its existence.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not advanced any loans or provided any guarantees covered under section 186 of the Companies Act, 2013 during the period under review. The details of the investments made by the Company are given in the notes to the financial statements.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is attached to this Report as Annexure I.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board met four times during the year under review on 25.05.2016, 12.08.2016, 12.11.2016 and 12.02.2017.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your directors hereby confirm that:-

(a) in the preparation of the annual accounts for the financial year ended 31st March 2017, the applicable accounting standards had been followed and there are no material departures in adoption of these standards;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for the period ended on that date;

SANSKAR DEALCOM PRIVATE LIMITED
U51101WB2010PTC146070

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have Subsidiary or Joint Venture as on 31st March 2017 or during the year ended on that date.

Lunkar Finance Private Limited is an associate to the Company. Lunkar Finance Private Limited is a non-deposit taking NBFC which is involved in Investment activities. The Company had no revenues during the year ended 31st March 2017 and had a very insignificant net loss for the year.

Pursuant to Section 129 read with rule 5 of Companies (Accounts) Rules, 2014, the statement prepared in form AOC – 1 is attached to this Report as Annexure II.

17. INTERNAL FINANCIAL CONTROL SYSTEM

The Management is responsible for establishing and maintaining internal controls for financial reporting and the Statutory Auditors periodically reviews the effectiveness of the internal control systems of the Company pertaining to financial reporting of the Company to ensure Financial Statements of the Company present a true and fair view of the state of affairs of the Company.

18. DEPOSITS

The Company has not accepted any deposits from the public or its employees during the year under review. There were no other deposits falling under Rule 2(i)(c) of the Companies (Acceptance of Deposits) Rules, 2014 during the year under review. There are no deposits which are not in compliance with the requirement of Chapter V of the Companies Act, 2013 during the year under review.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

20. DIRECTORS

Mr. P Arulsundaram and Mrs. A Nithya are the directors of the Company. None of the Directors liable to retire by rotation as per Articles of Association of the Company.

21. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

22. STATUTORY AUDITORS

The Statutory Auditors M/s. VMR & Associates, Chartered Accountants, Chennai retire at the ensuing Annual General Meeting, are eligible for re-appointment and have given their consent for re-appointment. The Shareholders would be required to ratify the appoint of Auditors from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting and fix their remuneration.

As required under the provisions of Sections 139(1) read with 141 of the Companies Act, 2013, the Company has obtained a written certificate from the Auditors proposed to be re-appointed to the effect that their reappointment, if made, would be in conformity with the criteria specified in the said sections.

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24. SHARES

A. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C. BONUS SHARES

No Bonus Shares were issued during the year under review.

D. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

25. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/ events on these items during the year under review:

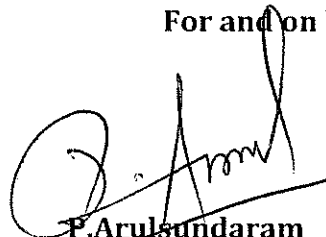
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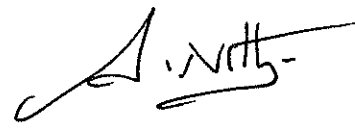
- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- There were no Shares having voting rights not exercised directly by the employees and for the purchase of which or subscription to which loan was given by the Company.
- There are no employees in the Company and hence during the period under review the Company has not received any complaint under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- There are no employees in the Company and hence during the period under review and hence the details of remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.
- Change in the nature of business carried out by the Company during the year under review.

26. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors


P. Arulsundaram
DIN 00125403
Director


A. Nithya
DIN 00125357
Director

Place: Chennai
Date: 22.04.2017

ANNEXURE - 1 TO THE DIRECTORS' REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

For the financial year ended on 31.03.2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U51101WB2010PTC146070
ii)	Registration Date	26.04.2010
iii)	Name of the Company	Sanskar Dealcom Private Limited
iv)	Category / Sub-Category of the Company	Private Limited Company by shares
v)	Address of the Registered office and contact details	8/B Mahesh Chowdhary Lane, Bhawanipur, Kolkata, West Bengal -700025.
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Other Non-specialised wholesale trade	46909	NA

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	RPP Infra Projects Limited	L45201TZ1995PLC006113	Holding Company	100%	Sec 2(46)
2.	Lunkar Finance Private Limited	U65929TN1999PTC041812	Associate Company	49.82%	Sec 2(6)

B) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. P .Arulsundaram jointly with R.P.P Infra Projects Limited	1	0.004	-	1	0.004	-	-
2	R.P.P Infra Projects Limited	27499	99.996	-	27499	99.996	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	27500	100	27500	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	27500	100	27500	100

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS

(Indebtedness of the Company including interest outstanding/accrued but not due for payment)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
· Addition	-	-	-	-
· Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	-	-	-	-

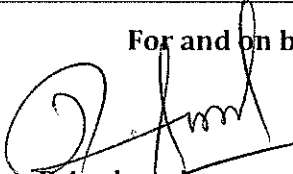
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

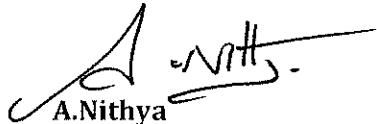
S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission (as % of Profit)	-	-	-	-
5.	Others	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Compnaies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. Company					
Penalty			NONE		
Punishment					
Compounding					
B. Directors					
Penalty			NONE		
Punishment					
Compounding					
C. Other officers in default					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board of Directors


P. Arulsundaram
 DIN 00125403
 Director


A. Nithya
 DIN 00125357
 Director

Place: Chennai
 Date: 22.04.2017

ANNEXURE - II TO THE DIRECTORS' REPORT

Form No. AOC - 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

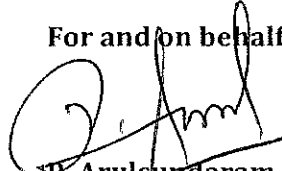
Company does not have any Subsidiary.

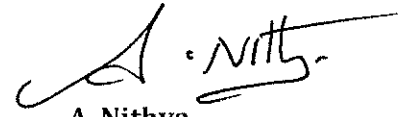
Part "B": Associates and Joint Ventures

S. No.	Name of associates/Joint Ventures	Lunkar Finance Private Limited
1	Latest audited Balance Sheet Date	31.03.2017
2	Shares of Associate/Joint Ventures held by the company on the year end	
	No. of shares	209,930
	Amount of Investment in Associates/Joint Venture	Rs.17,65,000
	Extend of Holding%	49.81%
3	Description of how there is significant influence	Holding more than twenty percent of the total share capital
4	Reason why the associate/joint venture is not consolidated	Vide Ministry of Corporate Affairs notification dated 14.10.2014, the same is not applicable for the current financial year
5	Net worth attributable to shareholding as per latest audited Balance Sheet	Rs. 1637.55 lakhs
6	Profit/Loss for the year	Loss Rs. 46.35 lakhs
A	Considered in Consolidation	-
B	Not Considered in Consolidation	Loss Rs. 46.35 lakhs

1. Names of associates or joint ventures which are yet to commence operations - NA
2. Names of associates or joint ventures which have been liquidated or sold during the year - NA

For and on behalf of the Board of Directors


P. Arulsundaram
Director
DIN 00125403


A. Nithya
Director
DIN 00125357

Place: Chennai
Date: 22.04.2017

M/s. SANSKAR DEALCOM PRIVATE LIMITED

Reg. Off.: No. 8/B Mahesh Chowdhary Lane, Bhawanipur, Kolkata, West Bengal -700025.

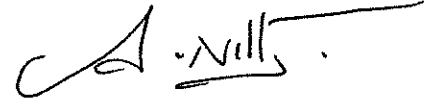
CIN: U51101WB2010PTC146070

DETAILS OF SHAREHOLDING AS ON 31.03.2017

Folio No.	Name of the Shareholders	Address of the Shareholders	No. of Equity Shares of Rs. 10/- each
11	Mr. P Arulsundaram and M/s. R.P.P Infra Projects Limited (Jointly)	SF. No. 454, Ragupathinaickenpalayam, Railway Colony Post, Erode - 638002.	1
12	M/s. R.P.P Infra Projects Limited	SF. No. 454, Ragupathinaickenpalayam, Railway Colony Post, Erode - 638002.	27499
TOTAL			27500

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For SANSKAR DEALCOM PRIVATE LIMITED



(A.NITHYA)

DIN: 00125357

Director



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/s. SANSKAR DEALCOM PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s. Sanskar Dealcom Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial



statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. We report, the company provided disclosure as per G.S.R. 308(E) dt. 31.03.2017.

For VMR & Associates

Chartered Accountants

(Firm's Registration No. 013625S)

T.S.RAJARAMAN

Partner

(Membership No. 225809)

Place: Chennai

Date: 22.04.2017 T.S.RAJA RAMAN, B.Com., FCA, CISA,
Partner, VMR & ASSOCIATES,
Chartered Accountants
Salem-636 001. Mob:98843 61131



ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2017, we report that:

1. The company has no Fixed Assets and therefore Paragraph 3(1a), 3(1b) and 3(1c) of CARO is not applicable to this company.
2. The Company has no Inventory hence Paragraph 3(2) of CARO is not applicable to this company.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act during the year. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has not granted any loans, made investments, provide guarantees or securities as per the provisions of section 185 and 186 of the Companies Act, 2013 during the year under review.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records u/s 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
7. a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31st, 2017 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



8. Based on our audit procedures, we are of the opinion that the company has not defaulted in repayment of dues to its bank, financial institution, and Government or Debenture holders.
9. The Company did not raise any money by way of initial public offer or further public offer (Including debt instruments). In our opinion, the term loans have been applied for the purposes for which they were raised.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. The Managerial Remuneration in accordance with the requisite approvals mandated by Sec. 197 read with Schedule V to the Act is not applicable to the Company.
12. The Company is not a Nidhi Company. Therefore clause 3(12) of the Order is not applicable.
13. In our opinion, the Company has not entered into any Related Party Transactions within the meaning of Section 188 of the Act during the year. Para 3(13) of the order is therefore not applicable to the Company.
14. The Company has not made any preferential allotment / private placement of shares during the year and therefore this clause is not applicable to the Company.
15. The Company has not entered into any non-cash transactions with directors / persons connected with him as stipulated u/s. 192 of the Act. Clause 3(15) of the Order is therefore not applicable to the Company.
16. In our opinion, the Company is not required to be registered u/s 45-1A of the Reserve Bank of India Act, 1934.

For VMR & Associates
Chartered Accountants

(Firm's Registration No. 013625S)

T.S.RAJARAMAN

Partner

(Membership No. 225809)

Place: Chennai

Date: 22.04.2017

T. S. RAJA RAMAN, B.Com., FCA., CISA.,
Partner, VMR & ASSOCIATES,
Chartered Accountants
Salem-636 001. Mob:98843 61131



ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Sanskar Dealcom Private Limited** as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VMR & Associates
Chartered Accountants

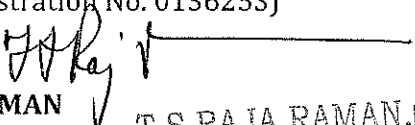
(Firm's Registration No. 013625S)

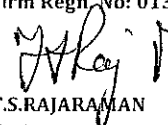
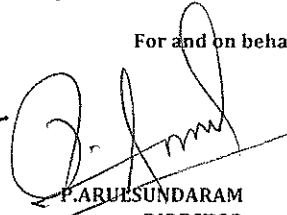

T.S.RAJARAMAN
Partner

(Membership No. 225809)

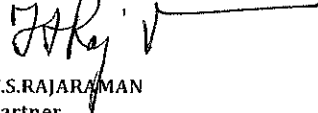
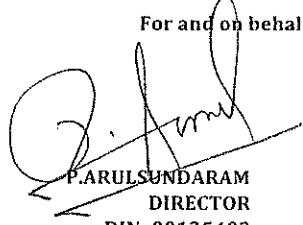
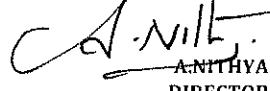
Place: Chennai

Date: 22.04.2017


T.S.RAJA RAMAN, B.Com., FCA., CISA.,
Partner, VMR & ASSOCIATES,
Chartered Accountants
Salem-636 001. Mob: 98843 61131

SANSKAR DEALCOM PRIVATE LIMITED			
No. 42, THIRD FLOOR, KODAMBAKKAM HIGH ROAD, NUNGAMBAKKAM, CHENNAI - 600034.			
CIN : U51101TN2010PTC112943			
BALANCE SHEET AS AT 31ST MARCH 2017			
Particulars	Note	Current Year 31.03.2017	Previous Year 31.03.2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	275,000	275,000
(b) Reserves and Surplus	3	1,534,041	1,535,056
(c) Money received against share warrants		-	-
Share application money pending allotment			
		-	-
Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	4	31,950	27,350
(d) Short-term provisions	5	-	-
TOTAL		1,840,991	1,837,406
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	6	1,765,000	1,765,000
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	7	-	-
Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	-	-
(d) Cash and cash equivalents	9	75,991	72,406
(e) Short-term loans and advances		-	-
(f) Other current assets	10	-	-
Total		1,840,991	1,837,406
Significant Accounting policies 1			
The Notes referred to above form an integral part of the accounts and should be read in conjunction therewith.			
This is the Balance Sheet referred to in our report of even date.			
For VMR Associates Chartered Accountants Firm Regn. No: 0136255		For and on behalf of the Board	
			
T.S. RAJARAMAN Partner Membership No. 225809 Place: Chennai Date: 22.04.2017	P. ARULSUNDARAM DIRECTOR DIN :00125403	A. NITHYA DIRECTOR DIN: 00125357	

T.S. RAJA RAMAN, B.Com., FCA., CISA.,
Partner, VMR & ASSOCIATES,
Chartered Accountants
Chennai-636 001. Mob:98843 61131

SANSKAR DEALCOM PRIVATE LIMITED			
No. 42, THIRD FLOOR, KODAMBAKKAM HIGH ROAD, NUNGAMBAKKAM, CHENNAI - 600034.			
CIN : U51101TN2010PTC112943			
PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017			
Particulars	Note	Current Year 31.03.2017	Previous Year 31.03.2016
Revenue from operations	11	-	-
Other Income	12	52,500	-
Total Revenue		52,500	-
Expenses:			
Cost of materials consumed		-	-
Purchases of stock-in-trade	13	-	-
Changes in inventories of finished	14	-	-
Employee benefit expense		-	-
Other expenses	15	53,516	14,178
Finance costs		-	-
Depreciation and amortization expense		-	-
Total Expenses		53,516	14,178
Profit / (Loss) before exceptional		(1,016)	(14,178)
Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		(1,016)	(14,178)
Extraordinary Items		-	-
Profit / (Loss) before tax		(1,016)	(14,178)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Prior year Taxes		-	-
Profit/(Loss) for the period from Continuing Operations		(1,016)	(14,178)
Profit / (Loss) from discontinuing operations		-	-
Profit / (Loss) for the year		(1,016)	(14,178)
Earning per equity share:			
(1) Basic	16	(0.04)	(0.49)
(2) Diluted		(0.04)	(0.49)
The Notes referred to above form an integral part of the accounts and should be read in conjunction therewith. This is the Profit & Loss Statement referred to in our report of even date.			
For VMR Associates Chartered Accountants Firm Regn. No: 0136255		For and on behalf of the Board	
			
T.S. RAJARAMAN Partner Membership No. 225809 Place: Chennai Date: 22.04.2017		P. ARULSUNDARAM DIRECTOR DIN : 00125403	
			
		A. NITHYA DIRECTOR DIN: 00125357	

T.S. RAJA RAMAN, B.Com., FCA., CISA.,
Partner, VMR & ASSOCIATES,
Chartered Accountants
Salem-636 001. Mob:98843 61131

SANSKAR DEALCOM PRIVATE LIMITED
Notes forming part of the Financial Statements

Note: 1 - Significant Accounting Policies

- a. Basis of Preparation of Financial Statements: The financial statements have been prepared on the historical cost convention, on an accrual basis and comply in all material respect with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and all the relevant provisions of the Act.
- b. Method of Accounting : The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis.
- c. Use of Estimates : The preparation of the financial statements in conformity with the GAAP requires that the Management makes estimates and assumptions, which affect the reported amounts of assets and liabilities, disclosure of contingent liabilities, as at the date of the financial statements, and the reported amounts of revenue and expenses during the year under report. Contingencies are recorded, when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results could differ from those estimates.
- d. Revenue Recognition : The Company recognises income on accrual basis.
- e. Taxes : Provision for income tax is made on the basis of taxable income for the current accounting year, in accordance with the provisions of the Income Tax Act, 1961.
- f. Deferred Tax resulting from timing differences of material amounts between Book Profits and Tax Profits is accounted for at the applicable rate of Tax to the extent the timing differences are expected to crystallise, in case of Deferred Tax Liabilities with reasonable certainty and in case of Deferred Tax Assets with virtual certainty that there would be adequate future taxable income against which Deferred Tax Assets can be realised.
- g. Earnings per share : In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of extra-ordinary / exceptional item, if any. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.
- h. Provisions, Contingent Liabilities and Contingent Assets: Provisions are made for present obligations arising out of past events, which are likely to result in an outflow of resources embodying economic benefits at an amount, which can be reliably estimated. Items not classified as provisions as envisaged above are treated as contingent liabilities, which are disclosed by way of a note and are not provided for in the books of accounts.
- i. Investments: Investments that are readily realizable and intended to be held for not more than a year, are classified as Current Investments. All other investments are classified as Long term investments. Current investments are stated at lower of cost or market value on individual investment basis. Long term investments are stated at cost, unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.
- j. Current / Non-current: All assets and liabilities are presented as Current or Non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule VI of the Companies Act, 1956. The Company has considered its operating cycle as 12 months for the purpose of Current / Non-current classification of assets and liabilities.
- k. Stock in Trade: The securities acquired with the intention of short-term holding and trading positions are considered as stock – in – trade and disclosed as Inventories under Current assets. The securities held as stock – in – trade are valued at cost or net realisable value whichever is lower.

SANSKAR DEALCOM PRIVATE LIMITED
Notes forming part of the Financial Statements

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 2		
Share Capital		
(a) Authorised		
30,000 Equity Shares of Rs. 10/- each	300,000	300,000
	300,000	300,000
(b) Issued, Subscribed and Fully Paid up		
27,500 Equity Shares of Rs. 10/- each	275,000	275,000
	275,000	275,000

Note: 2.1

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share.

The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the No. of Equity Shares held by the shareholders.

Note: 2.2

Shareholders holding more than 5% of equity shares as at the end of the year

Name of Shareholder	31-Mar-16		31-Mar-15	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Share Capital - RPP Infra Projects Ltd	27,500	100.00%	27,500	100.00%
Share Capital - P.Aruksundaram	-	0.00%	-	0.00%
Share Capital - A.Nithya	-	0.00%	-	0.00%

Note: 2.3

Bonus Shares/Buy Back/Shares for consideration other than Cash issued during past five years

(a) Aggregate number and class of shares allotted as fully paid up pursuant to contracts without payment being received in cash

(b) Aggregate number and class of shares bought back

(c) Aggregate number and class of shares allotted as fully paid by way of Bonus Shares

Note: 2.4

Reconciliation of the number of shares and share capital				
Description	31-Mar-16		31-Mar-15	
	No. of Shares	Value	No. of Shares	Value
Issued, subscribed and fully paid up	27,500	275,000	27,500	275,000
Add: Shares issued during the year	-	-	-	-
Issued, subscribed and fully paid up	27,500	275,000	27,500	275,000

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 3		
Reserves & Surplus		
Securities Premium Account		
Opening Balance	1,575,000	1,575,000
Add: Premium on fresh issue of Shares	-	-
	1,575,000	1,575,000
Surplus in Profit & Loss Statement		
Opening Balance	(39,944)	(25,766)
Add : Net Profit for the year	(1,016)	(14,178)
Closing Balance	(40,960)	(39,944)
Less: Appropriations		
Transfer to Statutory Reserve	-	-
Transfer to Statutory Reserve	-	-
Taxes relating to prior years	-	-
Closing Balance	(40,960)	(39,944)
	1,534,041	1,535,056

In accordance with the provisions of section 45-IC of the RBI Act, 1934, the Company has created a Reserve and during the year since there were no profits the Company has not transferred any amount to the said Reserve. The Company has also transferred 20% of the profit after tax for the period from FY2007-08 to FY 2011-12 and from FY 12-13 during the previous year as such transfers were not made to the Statutory reserve in the said period.

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 4		
Other Current Liabilities		
Advance received from customers	-	-
Other Payables	11,950	15,950
Francis	10,000	
Vishal Garg and Associates	10,000	
Due to Lunkar Finance	-	11,400
	31,950	27,350

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 5		
Short Term Provisions		
Provision for Current Taxes	-	-
	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 6		
Non Current Investments		
(IN FULLY PAID UP EQUITY SHARES (UN-QUATED))		
Investment in Lunkar Finance Private Limited	1,765,000	1,765,000
2,09,930 Equity Shares of Rs 10 each	1,765,000	1,765,000
Less: Provision for diminution in value of investments	1,765,000	1,765,000

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 7		
Other Non-Current Assets		
(unsecured, Considered Goods)	-	-
Preliminary Expenses write off	-	-
Deferred Revenue Expenditure	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 8		
Trade Receivables		
Unsecured, Considered good	-	-
Outstanding for the period of more than six months	-	-
Others	-	-
Less: Provision for doubtful debts	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 9		
Cash and Cash equivalents		
Cash on hand	35,774	47,634
Balances with banks		
- in current accounts KVB- 175213500002396	15,445	24,772
- In curren accounts Indind Bank -0515-AA238750	24,772	
	75,991	72,406

* According to the MCA notification, G.S.R. 308(E), dated March 31, 2017, we have reported the requisite disclosure below for the specified period.

Particulars	SBNs *	Other Denomination not	Total
Closing Cash in Hand as on November 8,2016	0	58234	58234
Add: Permitted Receipts	0	0	0
Less: Permitted Payments	0	(7460)	-7460
Less: Amount Deposited in Banks	0	0	0
Closing Cash in Hand as on December 30, 2016	0	50774	50774

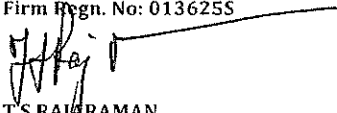
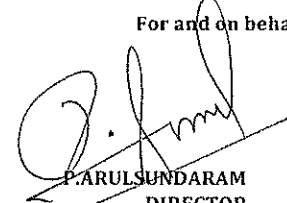
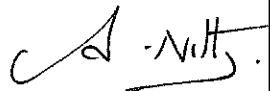
Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 10		
Other Current Assets		
Advances towards purchase of Shares & securities	-	-
Advance paid towards Equity Shares subscription	-	-
Advance Tax/ Tds deducted (receivables)	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 11		
Revenue from Operations		
Sale of Securities	-	-
	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 12		
Other Income		
Interest Income	-	-
Consultancy Fees	52,500	-
Credit Return Back A/c.	-	-
Prior Year Taxes	-	-
	52,500	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 14		
Changes in Inventories of Finished goods, Work in Progress and Stock		
Opening Stock		
Stock for Trading	-	-
	-	-
Closing Stock		
Stock for Trading	-	-
	-	-
Decrease/ (Increase) in Inventories	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 15		
Other Expenses		
Rent	-	-
Rates and Taxes	-	-
Audit Fees	11,450	5,725
Consulting fees	-	5,725
Postage & Telephones	500	500
Professional & Consultancy Charges	37,000	2,000
Filing Charges	2,760	-
Bank Charges	1,806	228
Miscellaneous Expenses	-	-
Deferred Tax in P&L	-	-
Preliminary Expenses Write Off A/c.	-	-
Travelling Expenses	-	-
	53,516	14,178

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 16		
Earnings Per Share		
Basic		
Net profit / (loss) for the year	(1,016)	(14,178)
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	(1,016)	(14,178)
Weighted average number of equity shares	29,000	29,000
Par value per share	10	10
Earnings per share - Basic	(0.04)	(0.49)
Diluted		
Net profit / (loss) for the year	(1,016)	(14,178)
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	(1,016)	(14,178)
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders (on dilution)	(1,016)	(14,178)
Weighted average number of equity shares for Basic EPS	29,000	29,000
Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	29,000	29,000
Par value per share	10	10
Earnings per share - Diluted	(0.04)	(0.49)
For VMR Associates Chartered Accountants Firm Regn. No: 0136255	For and on behalf of the Board	
 T.S. RAJA RAMAN Partner Membership No. 225809 Place: Chennai Date: 22.04.2017	 P. ARULSUNDARAM DIRECTOR DIN :00125403	 A. NITHYA DIRECTOR DIN: 00125357

T.S. RAJA RAMAN, B.Com., FCA., CISA.,
Partner, VMR & ASSOCIATES,
Chartered Accountants
Salem-636 001. Mob:98843 61131